

Washington, D.C. – U.S. Rep. Tom Rooney (FL-16) issued the following statement after the President proposed \$1.5 trillion in new taxes:

“Creating jobs has to be our top priority, and I just don’t see any way that a \$1.5 trillion tax hike – one that hits small business owners, investors and entrepreneurs particularly hard – will help create one single job. The President’s proposal will never pass the House or the Democratic Senate because people on both sides of the aisle recognize that it will destroy jobs.

“I can’t think of a better way to ensure a double-dip recession and end any hope for private sector job creation than by raising taxes by \$1.5 trillion. This kind of proposal may win the President some points on the far-left, but it is terrible economic policy.

“Instead of pushing this outrageous tax hike, President Obama should work with us on pro-growth tax code reforms. By putting an end to the types of deductions and loopholes that allow companies like GE not to pay any taxes, we can reduce tax rates for everyone and create a tax system that is fair, simple and competitive.”

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