

Washington, D.C. – U.S. Rep. Tom Rooney (FL-16) issued the following statement on President Obama's FY 2012 Budget, which was released today:

“The President's budget would put us in the fast lane on the highway to bankruptcy. His budget adds \$8.7 trillion in new spending, hikes taxes by \$1.6 trillion, and increases the national debt by \$13 trillion over the next decade. The President still just doesn't get it - we cannot tax, borrow and spend our way to economic recovery.

“In stark contrast to the President's reckless proposal, House Republicans this week are working to chart a new course. The historic spending cut legislation on the floor this week will change the direction of our country and us on the path toward fiscal responsibility, economic stability and job growth.”

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