

## *Calls on Congress to Stimulate Private Sector Job Growth*

Washington, D.C. – U.S. Rep. Tom Rooney (R-Fla.) issued the following statement regarding the May unemployment numbers released by the Bureau of Labor Statistics today. The economy as a whole gained 431,000 jobs, but hiring for short-term Census work accounted for 411,000 new jobs. The private sector added just 41,000 jobs.

“The weak job growth in the private sector is more evidence that we cannot tax, borrow and spend our way to economic recovery and job creation.

“Small businesses, not federal agencies, are the engines of our economy. My jobs bill will help small businesses grow and create jobs by permanently cutting job-killing taxes and incentivizing banks to start lending again.

“In the Obama-Pelosi economy, even a temporary job is something to celebrate if you're lucky enough to get one. Unfortunately, unless Congress makes a u-turn away from the failed policies of bigger government and higher taxes, when these Census jobs disappear in a few months there will not be private sector jobs available to replace them. Congress must act now to stimulate job growth in the private sector.”

Rooney's Economic Freedom Act, [H.R. 5029](#) , would:

- Permanently eliminate the capital gains tax.
- Permanently provide immediate small business expensing.
- Permanently eliminate the death tax.
- Cut the payroll tax in half for 2010 for employers and employees.
- Reduce the corporate income tax rate to 12.5 percent (the same rate as Ireland's).
- Repeal spending in the “stimulus” bill, except for unemployment benefits and tax cuts.
- Terminate the TARP program.

As a member of the Republican Economic Recovery Solutions Working Group, Rooney works with Minority Whip Eric Cantor (R-VA), Chief Deputy Whip Kevin McCarthy (R-CA), Budget Committee Ranking Member Paul Ryan (R-WI) and other leaders to develop ideas and legislation to end the recession and create new jobs.

###